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### **Online tool helps protect homeowners, contractors**

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By Emily Behrendt

The first online, secure payment and project management system that protects Arizona homeowners and contractors from remodeling risks launched this week.

Arizona homeowners experience up to \$25 million in annual losses in the remodeling industry due to contractor fraud, so Scottsdale-based Buildproof allows for every project, no matter how big or small, to be paid for, managed and tracked online. Project funds are held by an independent third-party financial institution to ensure safe handling and timely payment processing. There is no cost for homeowners to use the system and contractors are only required to pay a small percentage of the total project cost.

For more information, visit [www.buildproof.com](http://www.buildproof.com).